

Indocement Signs a MOU of Joint Business Investigation on Alternative Fuel and Alternative Raw Material Business with Amita Holdings

PT Indocement Tunggal Prakarsa Tbk. (“Indocement”) and Amita Holdings Co., Ltd. signed a Memorandum of Understanding for Joint Business Investigation on Alternative Fuel and Alternative Raw Material Business (**MoU**) on 19 May 2023 at Indocement Citeureup Factory, Bogor, West Java. This collaborative effort is an initial step in a transformation journey towards a sustainable future by conducting a comprehensive business feasibility study that will promote carbon neutrality and promote a circular economy in Indonesia.

The MoU was signed by President Director of Indocement, Christian Kartawijaya, Director of Indocement, Hasan Imer and President and CIOO of Amita Holdings Co., Ltd., Takahide Suetsugu, witnessed by Directors of Indocement, David Clarke and Antonius Marcos, General Manager Energy & AFAM of Indocement, Soegito C. Kurniawan, as well as Team Manager/Overseas Business Team of Amita Holdings, Eiichi Yamato.

The main focus of this collaboration is analyzing the feasibility of procuring alternative fuels and raw materials with a more in-depth technical and commercial analysis. The main objective is to identify opportunities for sustainable business collaboration in Indonesia.

Indocement is company that consistently implements principles and values of Environment, Social and Governance (ESG). This matter is in line with our new purpose “Material to Build Our Future”, whereby Indocement as part of future solution to provide environmentally friendly building material in our operational business activities.

Indocement also emphasize on the effort of “Energizing for a Greener Future” by shifting to more sustainable material production through using of alternative fuel source, energy efficiency and other sustainable practices. The company strives to reduce environmental impact as well as to open pathway for more environmentally friendly and sustainable future.

“I believe this collaboration can give the best result in the form of studies for the preparation of business plans including pro forma business financial reports and business schemes that can be run and provide benefits for all parties”, said Christian Kartawijaya.

Christian also added that the collaboration is in line with Indocement's active role in pioneering decarbonization in the cement and ready-mix concrete sector as well as with the government's program of supporting the achievement of an environmentally friendly energy transition, in order to achieve Net Zero Emissions by 2060.

About Amita Holdings Co., Ltd.

Amita Holdings Co., Ltd., has been a leader in Japan's environmental business for more than 40 years, and since 1992 has been recycling 100% of industrial waste into alternative raw materials and alternative fuels for cement industry, reducing the amount of incinerated landfill, conserving natural resources, and contributing to CO₂ emissions reduction in the cement industry. Amita is a pioneer in the ESG market and have a high level of expertise in sustainability management as well, including providing strategic support services for transitioning to a recycling-oriented business model and consulting on decarbonization management based on international standards.

About Indocement

Indocement is one of the largest cement producers in Indonesia, which produces Semen Tiga Roda and Semen Rajawali brands. To date, Indocement and its subsidiaries are engaged in several business fields which include the manufacturing and sale of cement (as a core business) and ready-mix concrete, as well as aggregate and trass mining, with approximately 3,400 employees. Indocement has 13 plants with a total annual production capacity of 25.5 million tons of cement. Ten plants are located in the Citeureup Factory, Bogor, West Java; two plants in the Cirebon Factory, Cirebon, West Java; and one plant in Tarjun Factory, Kotabaru, South Kalimantan. In 2022, Indocement has signed an Asset Lease Agreement with PT Semen Bosowa Maros and PT Bosowa Corporindo. Heidelberg Materials has been Indocement's majority shareholder since 2001.

Jakarta, 22 May 2023

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